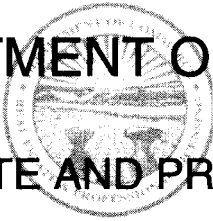


OHIO DEPARTMENT OF COMMERCE



DIVISION OF REAL ESTATE AND PROFESSIONAL LICENSING

Michael William Armentrout
Certified Residential Real Estate Appraiser

Appraiser Number: 000414031
Original Issue Date: 07/11/1995

HAS QUALIFIED UNDER THE LAWS AND RULES OF THE STATE OF OHIO AND THE REQUIREMENTS OF THE REAL ESTATE APPRAISER BOARD AND IS DULY QUALIFIED TO ENGAGE IN THE PRACTICE OF REAL ESTATE APPRAISAL. WITNESS THE SEAL OF THE OHIO DEPARTMENT OF COMMERCE, DIVISION OF REAL ESTATE & PROFESSIONAL LICENSING AND THE SIGNATURES OF THE MEMBERS OF THIS BOARD. THIS CERTIFICATE OR LICENSE IS NOT VALID UNLESS TIMELY RENEWED IN ACCORDANCE WITH ALL STATE OF OHIO REQUIREMENTS.

Brian W. Barnes

Lytle T. Davis

Margaret A. Hambleton

Lawrence A. Kell

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Michael William Armentrout
3316 N High St
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Ohio Department of Commerce

Division of Real Estate &
Professional Licensing

John R. Kasich, Governor
David Goodman, Director

AN APPRAISER LICENSE | CERTIFICATE
has been issued under ORC Chapter 4763 to:

NAME: **Michael William Armentrout**
LIC/CERT #: **000414031**
LIC LEVEL: **Certified Residential Real Estate Appraiser**
ISSUE DATE: **06/20/2011**
EXPIRATION: **07/11/2012**
USPAP DUE DATE: **07/11/2012**